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**IN THE MATTER OF** the *Insurance Act*, RSO 1990, c. I.8, as amended (the “Act”), in particular sections 441.2 and 441.3;

**AND IN THE MATTER OF** Nancy Elizabeth Fairclough (the “Licensee”).

### **ORDER IMPOSING AN ADMINISTRATIVE PENALTY**

The Licensee is licensed as an insurance agent (licence # 10113168) under the Act.

On May 5, 2023, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Senior Manager, Licensing Compliance (the “Senior Manager”) issued a Notice of Proposal to impose an administrative penalty in the amount of \$2000 on the Licensee for failure to comply with the Act.

The Notice of Proposal was delivered to the Licensee on May 8, 2023. Section 441.3(5) of the Act provides that any person on whom a Notice of Proposal is delivered has fifteen (15) days after the Notice of Proposal is received to request a hearing by the Financial Services Tribunal (the “Tribunal”).

The Senior Manager and the Licensee have resolved the matter without a hearing and on consent.

## ORDER

**An administrative penalty in the amount of \$2000 is hereby imposed on Nancy Elizabeth Fairclough.**

**TAKE NOTICE THAT Nancy Elizabeth Fairclough will be receiving an invoice from the Financial Services Regulatory Authority of Ontario with information as to where and how to make the payment. Nancy Elizabeth Fairclough must pay the Administrative Penalty no later than 30 days after the date of the invoice.**

If Nancy Elizabeth Fairclough fails to pay the administrative penalty in accordance with the terms of this Order, the Chief Executive Officer may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

**DATED** at Toronto, Ontario, this 4<sup>th</sup> day of July, 2023.

Steven Tysall  
Senior Manager, Licensing Compliance

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).